

---

## News Release Copy

### Federal R&D Tax Credit Extension Signed by President

CLEVELAND--(BUSINESS WIRE)--Tax Projects Group, LLP (“TPG”) announced today the significant impact of the federal Research & Development Tax Credit extension signed into law by President Bush.

The Research & Development Tax Credit provides companies an opportunity to recoup the money spent on qualified research and development activities. These credits can be used to substantially reduce both federal and state current year taxes as well as potentially generate cash refunds of taxes paid in past years.

Brian Pluckhan, Managing Partner at Tax Projects Group, LLP was quoted to say, “This piece of legislation provides an important incentive to many US companies. The R&D Credit helps companies continue to innovate, create new products, improve internal processes and develop new technologies by providing additional capital through this tax credit. We are excited to see Congress continuing to support American innovation and development.”

Mr. Pluckhan also noted that this credit touches more than just the manufacturing sector. “Innovation occurs in many industries including manufacturing, defense, financial institutions, agriculture, software development, contract manufacturing, automotive, injection molding and others.”

Michael Krajcer, Technical Director at Tax Projects Group, LLP commented, “As the world economy continues to grow and become more connected, competition to develop new technologies, products and processes becomes more and more intense. R&D Tax Credits are available in many countries today and it is critical to American companies that our Government supports them through incentives such as the R&D Tax Credit. We applaud Congress and the White House for extending this important tax credit.”

Tax Projects Group, LLP is a specialty tax consulting firm specializing in Research and Development Tax Credits and other special tax projects. Our goal is to assist local and regional CPA firms, as well as state and local industry groups, and their clients with obtaining significant federal and state income tax refunds and credits. The team at TPG is made up of former “Big Four” accounting firm partners, consultants, attorneys, and former IRS agents. Client companies range from small privately-held companies to large Fortune 500 companies. For information, contact Michelle Rowe, TPG Pressroom, (216) 393-2211.

#### Contacts

TPG Pressroom  
Michelle Rowe, 216-393-2211